

Industries and Commerce Department
Civil Secretariat Jammu/Srinagar

Subject:- Release of Budgetary Support in favour of J& K, Handloom Development Corporation.
Reference:- MD No. HDC/FIN/554/2599-2600 dated: 24.07.2020.

Government order No. 140 - IND of 2020
D A T E D : 31 -08 - 2020

Sanction is hereby accorded to the release of Rs.57.50 Lakh (Rupees Fifty Seven Lakh Fifty Thousand Only) as 2nd Installment of budgetary support in favour of Managing Director J&K, Handloom Development Corporation for meeting the salaries/wages component of its employees during the current financial year 2020-21.

Sanction is also accorded to the advance drawal of the above amount by the Director Finance, Industries and Commerce Department and its further placement at the disposal of Managing Director, J&K Handloom Development Corporation.

The expenditure shall be booked by MD Handloom Development Corporation after fulfillment of the following conditions:-

- I. The expenditure shall be made after observing all the required codal formalities.
- II. The expenditure shall be booked on salary/wages only as approved by the competent authority and in terms of Circular instructions of Finance Department issued on 09.07.2020.
- III. UCs/Red Accounts of the advance drawal should be furnished to the concerned quarters including AG with in stipulated time.
- IV. The funds shall be utilized for specific purpose only after completing all the required formalities, without any deviation or diversion.
- V. The EPF/GPF charge shall be met within the allocated funds.

Expenditure on this account shall be classified as under:-

Major Head	:	6885 -Other loans to Industries and Minerals.
Sub Major Head	:	01 -Loans to Industrial Financial Institutions.
Minor Head	:	190 -Loans to Public Sector and other under takings.
Group Head	:	0099 -General.
Sub Head	:	1211 -Assistance to Public Sector Units.
Detailed Head	:	668 -Loans to Public Sector Undertakings.

This issues with the concurrence of the Finance Department conveyed vide U.O. No. FD-VII-11(107)2010-11 dated 21.08.2020

By order of the Government of Jammu and Kashmir.

Sd/-
(Manoj Kumar Dwivedi), IAS
Commissioner/Secretary to Government
Industries and Commerce Department

Dated:- 31.08.2020

No.IND/Accts/HDC/BS-52/2018

Copy to the:-

1. Financial Commissioner to Government, Finance Department.
2. Joint Secretary (JK), Ministry of Home Affairs, Government of India.
3. Principal Accountant General, J&K Srinagar/Jammu.
4. Director, Archives, Archaeology and Museums, Srinagar/Jammu.
5. MD J & K, Handloom Development Corporation Srinagar. He will furnish the utilization certificate of amount which has been provided during 2020-21.
6. OSD to Hon'ble Advisor I&C Department for information.
7. Treasury Officer, Moving Treasury, Civil Secretariat, Srinagar/Jammu.
8. P/S to Commissioner/Secretary to Government, I & C Department for information.
9. P/S to Commissioner/Secretary to Govt. General Administration Department.
10. Government order file (w.3.s.c)/ Stock file.


(R.C. Kotwal)
Director Finance
Industries & Commerce Deptt